# UNITED STATES DEPARTMENT OF THE TREASURY
# SECTION 105(a) TROUBLED ASSETS RELIEF PROGRAM
# REPORT TO CONGRESS
# FOR THE PERIOD
# JANUARY 1, 2009 TO JANUARY 31, 2009

## I. OVERVIEW

In this unprecedented period of market instability, Treasury continues to develop and implement programs under the Troubled Assets Relief Program (TARP) designed to restore liquidity and stability to the U.S. financial system while safeguarding taxpayer interests. As new challenges have arisen, Treasury has responded quickly to adapt to market events and provide support to U.S. financial institutions and automotive companies in order to prevent disruption to the financial markets and restore business and household confidence.

Between January 1, 2009 and January 31, 2009, Treasury invested $17.8 billion in financial institutions across the nation as part of its Capital Purchase Program (CPP), directly infusing capital into healthy, viable banks in order to increase the capacity of these institutions to lend to U.S. businesses and consumers and support the U.S. economy. Since the inception of the CPP in October 2008, Treasury has invested $195.3 billion through the CPP in small and large, regional and national, financial institutions as well as Community Development Financial Institutions, in 45 states and Puerto Rico. To date, the largest investment was $25 billion and the smallest investment was approximately $1 million.

On January 16, 2009, Treasury, the Federal Reserve, and the Federal Deposit Insurance Corporation (FDIC) completed a guarantee agreement with Citigroup, Inc. (Citigroup), which was previously announced in November 2008. Under the agreement, Treasury agreed to assume a second-loss position and absorb up to $5 billion of losses on a selected group of mortgage-related assets held by Citigroup. Similarly, Treasury and the FDIC will provide protection to Bank of America Corporation (Bank of America) against the possibility of unusually large losses on an asset pool of approximately $118 billion of loans and securities. This asset pool is backed by residential and commercial real estate and other such assets. Treasury also announced a $4 billion loan to Chrysler Holding LLC (Chrysler) on January 2, 2009, and a $1.5 billion loan to a special purpose entity created by Chrysler Financial Services Americas LLC (Chrysler Financial) on January 16, 2009, as part of a broader program to support the domestic automotive industry in becoming financially viable. The terms of each of these investments require the companies to comply with enhanced restrictions on executive compensation designed to protect taxpayers.

Treasury is committed to implementing the TARP with the highest degree of accountability and transparency possible. In January, Treasury collaborated with bank regulators and CPP participants to develop a survey of the 20 largest participating institutions that will collect and disseminate monthly data on lending and other activities. In addition, the Office of Financial Stability (OFS) will analyze quarterly monitoring data (call reports) and report on the results.

As part of Treasury's effort to keep taxpayers informed about TARP activities, Treasury announced on January 28, 2009, that it will begin posting redacted investment contracts for future transactions on Treasury's web site within five to ten business days of a transaction's

closing. For transactions that have already closed, Treasury will publicly post contracts on a rolling basis until all investment agreements are available on the web site. As of January 31, 2009, 14 investment contracts were available on Treasury's web site. In addition to these actions, the OFS has developed a productive working relationship with TARP oversight bodies including the Government Accountability Office, the TARP Special Inspector General, the Congressional Oversight Panel, and the Financial Stability Oversight Board.

In January 2009, Treasury also announced additional voluntary actions to bolster transparency and ensure that TARP investment decisions are protected from lobbyist influence. For example, under one measure, Treasury will begin certifying to Congress that each TARP investment decision is based solely on objective investment criteria.

Since the passage of the Emergency Economic Stability Act of 2008 (EESA) in October 2008, Treasury has made tremendous strides in developing and implementing programs aimed at restoring liquidity and stability to the U.S. financial system. In furtherance of these programs, the OFS continues to build its infrastructure by hiring highly-qualified staff, developing robust internal controls, and promoting transparency. While many challenges lie ahead, we are confident that these efforts will lay a strong foundation for economic recovery and market stability.

## II. REPORTING REQUIREMENTS

This is Treasury's third *Section 105(a) Troubled Assets Relief Program Report to Congress* (TARP Report) required by EESA. Treasury transmitted its second TARP Report to Congress on January 5, 2009, covering activities through December 31, 2008. This TARP Report covers the following activities listed in EESA section 105(a) occurring through the end of January:

- An overview of actions taken by the Secretary, including the considerations required by section 103 and the efforts under section 109.
- The actual obligation and expenditure of the funds provided for administrative expenses by section 118.
- A detailed financial statement with respect to the exercise of authority, including:
  1. all agreements made or renewed;
  2. all insurance contracts entered into pursuant to section 102;
  3. all transactions occurring during the initial 60-day period, including the types of parties involved;
  4. the nature of the assets purchased;
  5. all projected costs and liabilities;
  6. operating expenses, including compensation for financial agents;
  7. the valuation or pricing method used for each transaction; and
  8. a description of the vehicles established to exercise such authority.

## III. INDIVIDUAL PROGRAMS AND INITIATIVES

<u>The Capital Purchase Program</u>

The purpose of the Capital Purchase Program (CPP) is to stabilize the financial system by building the capital base of healthy, viable U.S. financial institutions, which in turn will increase the capacity of those institutions to lend to U.S. businesses and consumers and support the U.S. economy. Under this program, Treasury is purchasing senior preferred shares from qualifying U.S. controlled banks, savings associations, and certain bank and savings and loan holding companies. Between January 1, 2009 and January 31, 2009, Treasury purchased $17.8 billion in senior preferred shares from 147 financial institutions under the CPP. Since the launch of the CPP in October 2008 through January 31, 2009, Treasury has invested a total of $195.3 billion in senior preferred shares in 359 financial institutions in 45 states and Puerto Rico. The application deadline for publicly-held institutions was November 14, 2008, and the deadline for applications from eligible privately-held financial institutions was December 8, 2008. On January 14, 2009, Treasury issued a term sheet for S corporations with an application deadline of February 13, 2009. The federal banking regulators are evaluating all submitted CPP applications and continue to send qualifying applications to Treasury for final approval.

Complete details about the Capital Purchase Program are available on Treasury's web site at: http://www.treas.gov/initiatives/eesa/.

The Automotive Industry Financing Program

The objective of the Automotive Industry Financing Program (AIFP) is to prevent a significant disruption of the American automotive industry, which would pose a systemic risk to financial market stability and have a negative effect on the economy of the United States. The program requires participating institutions to implement plans that will achieve long-term viability. Participating institutions must also adhere to rigorous executive compensation standards and other measures to protect the taxpayer's interests, including limits on the institution's expenditures and other corporate governance requirements. Guidelines for the AIFP are published on Treasury's web site.

On January 2, 2009, Treasury provided a three-year $4 billion loan to Chrysler under the AIFP. The loan is secured by various collateral, including parts inventory, real estate, and certain equity interests held by Chrysler. The agreement requires Chrysler to submit a restructuring plan to achieve long-term viability for review by the President's designee and provides for acceleration of the loan if those goals are not met. Under the agreement, Chrysler must comply with other binding terms and conditions designed to protect taxpayer funds, including compliance with certain enhanced executive compensation and expense-control requirements. In lieu of warrants, Treasury received a senior unsecured note of Chrysler payable to Treasury in the principal amount of $267 million.

On January 16, 2009, Treasury announced that it will make a loan under the AIFP of up to $1.5 billion to Chrysler LB Receivables Trust (Chrysler Trust), a special purpose entity created by Chrysler Financial, to finance the extension of new consumer auto loans. The five-year loan is secured by a senior secured interest in a pool of newly originated consumer automotive loans, and Chrysler will serve as a guarantor for certain covenants of Chrysler Financial. Under the agreement, Chrysler Financial must comply with the executive compensation and corporate governance requirements of section 111(b) of EESA, as well as enhanced restrictions on

executive compensation including the need to reduce by 40 percent its bonus pool for Senior Executive Officers and Senior Employees. In lieu of warrants, Treasury received additional notes in an amount equal to 5 percent of the maximum loan amount. The additional notes will vest 20 percent on the closing date and 20 percent on each anniversary of the closing date and will have other terms similar to the loan.

On January 21, 2009, Treasury funded $5.4 billion of a maximum $13.4 billion loan to General Motors Corporation (GM) that was discussed in detail in Treasury's second TARP Report to Congress. Treasury funded $4 billion of this loan on December 31, 2008, and will fund an additional $4 billion on February 17, 2009, subject to GM meeting certain conditions.

The Targeted Investment Program

The Targeted Investment Program (TIP) is designed to prevent a loss of confidence in financial institutions that could result in significant market disruptions, threatening the financial strength of similarly situated financial institutions, impairing broader financial markets, and undermining the overall economy. Treasury will consider institutions as candidates for the TIP on a case-by-case basis, based on a number of factors described in the program guidelines. These factors include the threats posed by destabilization of the institution, the risks caused by a loss of confidence in the institution, and the institution's importance to the nation's economy. Program guidelines for the TIP are published on Treasury's web site.

On January 16, 2009, Treasury completed its second transaction under the TIP, investing $20 billion in Bank of America. Under the agreement with Bank of America, Treasury purchased $20 billion of preferred stock and warrants and will receive an 8 percent dividend, payable quarterly. As part of this agreement, Bank of America must implement rigorous executive compensation standards and other restrictions on corporate expenditures. As previously disclosed, Treasury has also invested in Bank of America through the CPP.

The Asset Guarantee Program

The Asset Guarantee Program (AGP) provides guarantees for assets held by systemically significant financial institutions that face a risk of losing market confidence due in large part to a portfolio of distressed or illiquid assets. The AGP will be applied with extreme discretion in order to improve market confidence in the systemically significant institution and in financial markets broadly. Treasury does not anticipate that the program will be made widely available, and notes that the EESA requires that premiums under section 102 be set to ensure that taxpayers are fully protected. Details on the AGP are available on Treasury's web site.

Treasury completed its first transaction under the AGP on January 16, 2009, when it finalized the terms of a guarantee agreement with Citigroup that was previously announced on November 23, 2008. Under the agreement, Treasury, the Federal Reserve, and the FDIC will provide protection against the possibility of large losses on an asset pool of approximately $301 billion of loans and securities backed by residential and commercial real estate and other such assets, which will

remain on Citigroup's balance sheet. The following loss-sharing protocol will apply: Citigroup will absorb the first $39.5 billion in losses[1]; losses over $39.5 billion are shared by Treasury (90 percent) and Citigroup (10 percent) (the "second loss"). Treasury absorbs the second loss up to $5 billion, the FDIC absorbs the third loss up to $10 billion, and the Federal Reserve funds any residual loss through a non-recourse loan. The guarantee is in place for ten years for residential assets and five years for non-residential assets. As a fee for the guarantee, Citigroup will issue $7 billion of preferred stock with an 8 percent dividend rate; $4 billion will be issued to Treasury and $3 billion to the FDIC. As part of the agreement, Citigroup must submit an executive compensation plan to Treasury and the FDIC for approval and must comply with certain common stock dividend restrictions. As previously announced, Treasury has also invested in Citigroup through the CPP and the TIP.

In addition, Treasury and the FDIC announced that they will provide protection to Bank of America against the possibility of unusually large losses on an asset pool of approximately $118 billion of loans and securities backed by residential and commercial real estate loans, and other trading book assets that have been marked to current market value. The large majority of these assets were assumed by Bank of America as a result of its recent acquisition of Merrill Lynch & Co. The assets will remain on Bank of America's balance sheet. As a fee for this arrangement, Bank of America will issue preferred shares to Treasury and the FDIC. In addition and if necessary, the Federal Reserve is prepared to backstop residual risk in the asset pool through a non-recourse loan. As part of the agreement, Bank of America will be required to submit an executive compensation plan to Treasury and the FDIC for approval and to adhere to certain common stock dividend restrictions. The Bank of America guarantee was announced on January 16, 2009, but has not yet been finalized.

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[1] This represents $29 billion as a "first loss" amount, $9.5 billion in reserves, and $1 billion related to an agreement on hedging procedures.

## IV. Certification

As the Interim Assistant Secretary for the Office of Financial Stability at the United States Department of the Treasury, I am the official with delegated authority to approve purchases of troubled assets under the Troubled Assets Relief Program. I certify to the Congress that each decision of my office to approve purchases of troubled assets, from the beginning of the program until the end of this reporting period, was based on my office's evaluation of the facts and circumstances of each proposed investment, including recommendations from regulators, in order to promote financial stability and the other purposes of the Emergency Economic Stabilization Act of 2008.

Neel Kashkari

Interim Assistant Secretary
Office of Financial Stability

# V. TARP ADMINISTRATIVE EXPENSES

**United States Department of Treasury**
**Office of Financial Stability**

**Report of Administrative Obligations and Expenditures**

| | | | For Period Ending January 31, 2009 | | For Period Ending February 28, 2009 | |
|---|---|---|---|---|---|---|
| | Budget Object Class | Budget Object Class Title | Obligations | Expenditures | Projected Obligations | Projected Expenditures |
| PERSONNEL SERVICES | 1100 & 1200 | PERSONNEL COMPENSATION & BENEFITS | $1,092,473 | $1,049,446 | $1,600,000 | $1,500,000 |
| | | **PERSONNEL SERVICES Total:** | **$1,092,473** | **$1,049,446** | **$1,600,000** | **$1,500,000** |
| NON-PERSONNEL SERVICES | 2100 | TRAVEL & TRANSPORTATION OF PERSONS | 17,937 | 9,852 | 20,000 | 12,000 |
| | 2200 | TRANSPORTATION OF THINGS | - | - | - | - |
| | 2300 | RENTS, COMMUNICATIONS, UTILITIES & MISC CHARGES | 365,918 | 293,768 | 738,000 | 420,000 |
| | 2400 | PRINTING & REPRODUCTION | 7,227 | 395 | 395 | 395 |
| | 2500 | OTHER SERVICES | 8,539,067 | 6,073,497 | 27,000,000 | 9,000,000 |
| | 2600 | SUPPLIES AND MATERIALS | 138,163 | 17,833 | 150,000 | 30,000 |
| | 3100 | EQUIPMENT | 26,981 | 26,981 | 50,000 | 50,000 |
| | 3200 | LAND & STRUCTURES | - | - | 90,000 | 45,000 |
| | | **NON-PERSONNEL SERVICES Total:** | **$9,095,293** | **$6,422,326** | **$28,048,395** | **$9,557,395** |
| | | GRAND TOTAL: | $10,187,766 | $7,471,772 | $29,648,395 | $11,057,395 |

Notes: The statutorily required reporting date results in OFS estimating amounts prior to the Department of the Treasury's accounting records closing on February 4, 2009.

# VI. DETAILED FINANCIAL STATEMENTS

## Section 105(a)(3)(A)

**U.S. Treasury Department**
**Office of Financial Stability**

**Troubled Asset Relief Program**

**Agreements Under TARP [Section 105(a)(3)(A)]**

**For Period Ending January 31, 2009**

| Date Approved or Renewed | Type of Transaction | Vendor | Purpose |
|---|---|---|---|
| 10/10/2008 | BPA | Simpson, Thacher & Bartlett | Legal Services |
| 10/11/2008 | BPA | EnnisKnupp | Investment and Advisory Services |
| 10/14/2008 | Financial Agent | Bank of New York Mellon | Custodian and Cash Mangement |
| 10/16/2008 | BPA | PricewaterhouseCoopers | Internal Control Services |
| 10/18/2008 | BPA | Ernst & Young | Accounting Services |
| 10/23/2008 | IAA | GSA - Turner Consulting* | Archiving Services |
| 10/29/2008 | BPA | Hughes Hubbard & Reed | Legal Services |
| 10/29/2008 | BPA | Squire Sanders & Dempsey | Legal Services |
| 10/31/2008 | Contract | Lindholm & Associates* | Human Resources Services |
| 11/7/2008 | BPA | Thacher Proffitt & Wood** | Legal Services |
| 11/14/2008 | IAA | Securities and Exchange Commission | Detailees |
| 12/3/2008 | IAA | Trade and Tax Bureau - Treasury | IT Services |
| 12/5/2008 | IAA | Department of Housing and Urban Development | Detailees |
| 12/5/2008 | Procurement | Washington Post | Vacancy Announcement |
| 12/10/2008 | BPA | Thacher Proffitt & Wood** | Legal Services |
| 12/15/2008 | IAA | Office of Thrift Supervision | Detailees |
| 12/24/2008 | Procurement | Cushman and Wakefield of VA, Inc. | Painting |
| 1/7/2009 | Procurement | Colonial Parking | Parking |
| 1/27/2009 | BPA | Cadwalader Wickersham & Taft, LLP | Legal Services |
| 1/27/2009 | Procurement | Whitaker Brothers Bus. Machines | Shredder |

* Small or Women-, or Minority-Owned Small Business
**Contract responsiblities assumed by Sonnenschein Nath & Rosenthal via novation.

Note: Kirkland and Ellis LLP was reflected as being awarded on 12/18/08. The BPA was not finalized.

## Section 105(a)(3)(B)

**U.S. Treasury Department**
**Office of Financial Stability**

**Troubled Asset Relief Program**

**Insurance Contracts [Section 105(a)(3((B)]**

**For Period Ending January 31, 2009**

| Name | Amount |
|---|---|
| Citigroup | $5,000,000,000 |

## VI. DETAILED FINANCIAL STATEMENTS CONTINUED

### Section 105(a)(3)(F)

**U.S. Treasury Department**
**Office of Financial Stability**

**Troubled Asset Relief Program**

**Programmatic Operating Expenses [Section 105(a)(3)(F)]**

**For Period Ending January 31, 2009**

| Type of Expense | Amount |
|---|---|
| Compensation for financial agents and legal firms | $11,369,573 |

### Section 105(a)(3)(H)

**U.S. Treasury Department**
**Office of Financial Stability**

**Troubled Asset Relief Program**

**Description of Vehicles Established [Section 105(a)(3((H)]**

**For Period Ending January 31, 2009**

| Date | Vehicle | Description |
|---|---|---|
| | None | |

# VII. TRANSACTION REPORT – CAPITAL PURCHASE PROGRAM

## Section 105(a)(3)(C), (D), and (G)

**U.S. Treasury Department**
**Office of Financial Stability**

**Troubled Asset Relief Program**

**Transactions Report**

**For Period Ending January 30, 2009**

**CAPITAL PURCHASE PROGRAM**

| | Seller | | | | | | |
|---|---|---|---|---|---|---|---|
| Date | Name of Institution | City | State | Transaction Type | Description | Price Paid | Pricing Mechanism |
| 10/28/2008 | Bank of America Corporation | Charlotte | NC | Purchase | Preferred Stock w/Warrants | $15,000,000,000 | Par |
| 10/28/2008 | Bank of New York Mellon Corporation | New York | NY | Purchase | Preferred Stock w/Warrants | $3,000,000,000 | Par |
| 10/28/2008 | Citigroup Inc. | New York | NY | Purchase | Preferred Stock w/Warrants | $25,000,000,000 | Par |
| 10/28/2008 | The Goldman Sachs Group, Inc. | New York | NY | Purchase | Preferred Stock w/Warrants | $10,000,000,000 | Par |
| 10/28/2008 | JPMorgan Chase & Co. | New York | NY | Purchase | Preferred Stock w/Warrants | $25,000,000,000 | Par |
| 10/28/2008 | Morgan Stanley | New York | NY | Purchase | Preferred Stock w/Warrants | $10,000,000,000 | Par |
| 10/28/2008 | State Street Corporation | Boston | MA | Purchase | Preferred Stock w/Warrants | $2,000,000,000 | Par |
| 10/28/2008 | Wells Fargo & Company | San Francisco | CA | Purchase | Preferred Stock w/Warrants | $25,000,000,000 | Par |
| 11/14/2008 | Bank of Commerce Holdings | Redding | CA | Purchase | Preferred Stock w/Warrants | $17,000,000 | Par |
| 11/14/2008 | 1st FS Corporation | Hendersonville | NC | Purchase | Preferred Stock w/Warrants | $16,369,000 | Par |
| 11/14/2008 | UCBH Holdings, Inc. | San Francisco | CA | Purchase | Preferred Stock w/Warrants | $298,737,000 | Par |
| 11/14/2008 | Northern Trust Corporation | Chicago | IL | Purchase | Preferred Stock w/Warrants | $1,576,000,000 | Par |
| 11/14/2008 | SunTrust Banks, Inc. | Atlanta | GA | Purchase | Preferred Stock w/Warrants | $3,500,000,000 | Par |
| 11/14/2008 | Broadway Financial Corporation | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | $9,000,000 | Par |
| 11/14/2008 | Washington Federal Inc. | Seattle | WA | Purchase | Preferred Stock w/Warrants | $200,000,000 | Par |
| 11/14/2008 | BB&T Corp. | Winston-Salem | NC | Purchase | Preferred Stock w/Warrants | $3,133,640,000 | Par |
| 11/14/2008 | Provident Bancshares Corp. | Baltimore | MD | Purchase | Preferred Stock w/Warrants | $151,500,000 | Par |
| 11/14/2008 | Umpqua Holdings Corp. | Portland | OR | Purchase | Preferred Stock w/Warrants | $214,181,000 | Par |
| 11/14/2008 | Comerica Inc. | Dallas | TX | Purchase | Preferred Stock w/Warrants | $2,250,000,000 | Par |
| 11/14/2008 | Regions Financial Corp. | Birmingham | AL | Purchase | Preferred Stock w/Warrants | $3,500,000,000 | Par |
| 11/14/2008 | Capital One Financial Corporation | McLean | VA | Purchase | Preferred Stock w/Warrants | $3,555,199,000 | Par |
| 11/14/2008 | First Horizon National Corporation | Memphis | TN | Purchase | Preferred Stock w/Warrants | $866,540,000 | Par |
| 11/14/2008 | Huntington Bancshares | Columbus | OH | Purchase | Preferred Stock w/Warrants | $1,398,071,000 | Par |
| 11/14/2008 | KeyCorp | Cleveland | OH | Purchase | Preferred Stock w/Warrants | $2,500,000,000 | Par |
| 11/14/2008 | Valley National Bancorp | Wayne | NJ | Purchase | Preferred Stock w/Warrants | $300,000,000 | Par |
| 11/14/2008 | Zions Bancorporation | Salt Lake City | UT | Purchase | Preferred Stock w/Warrants | $1,400,000,000 | Par |
| 11/14/2008 | Marshall & Ilsley Corporation | Milwaukee | WI | Purchase | Preferred Stock w/Warrants | $1,715,000,000 | Par |
| 11/14/2008 | U.S. Bancorp | Minneapolis | MN | Purchase | Preferred Stock w/Warrants | $6,599,000,000 | Par |
| 11/14/2008 | TCF Financial Corporation | Wayzata | MN | Purchase | Preferred Stock w/Warrants | $361,172,000 | Par |
| 11/21/2008 | First Niagara Financial Group | Lockport | NY | Purchase | Preferred Stock w/Warrants | $184,011,000 | Par |
| 11/21/2008 | HF Financial Corp. | Sioux Falls | SD | Purchase | Preferred Stock w/Warrants | $25,000,000 | Par |
| 11/21/2008 | Centerstate Banks of Florida Inc. | Davenport | FL | Purchase | Preferred Stock w/Warrants | $27,875,000 | Par |
| 11/21/2008 | City National Corporation | Beverly Hills | CA | Purchase | Preferred Stock w/Warrants | $400,000,000 | Par |
| 11/21/2008 | First Community Bankshares Inc. | Bluefield | VA | Purchase | Preferred Stock w/Warrants | $41,500,000 | Par |
| 11/21/2008 | Western Alliance Bancorporation | Las Vegas | NV | Purchase | Preferred Stock w/Warrants | $140,000,000 | Par |
| 11/21/2008 | Webster Financial Corporation | Waterbury | CT | Purchase | Preferred Stock w/Warrants | $400,000,000 | Par |
| 11/21/2008 | Pacific Capital Bancorp | Santa Barbara | CA | Purchase | Preferred Stock w/Warrants | $180,634,000 | Par |
| 11/21/2008 | Heritage Commerce Corp. | San Jose | CA | Purchase | Preferred Stock w/Warrants | $40,000,000 | Par |
| 11/21/2008 | Ameris Bancorp | Moultrie | GA | Purchase | Preferred Stock w/Warrants | $52,000,000 | Par |
| 11/21/2008 | Porter Bancorp Inc. | Louisville | KY | Purchase | Preferred Stock w/Warrants | $35,000,000 | Par |
| 11/21/2008 | Banner Corporation | Walla Walla | WA | Purchase | Preferred Stock w/Warrants | $124,000,000 | Par |
| 11/21/2008 | Cascade Financial Corporation | Everett | WA | Purchase | Preferred Stock w/Warrants | $38,970,000 | Par |
| 11/21/2008 | Columbia Banking System, Inc. | Tacoma | WA | Purchase | Preferred Stock w/Warrants | $76,898,000 | Par |
| 11/21/2008 | Heritage Financial Corporation | Olympia | WA | Purchase | Preferred Stock w/Warrants | $24,000,000 | Par |
| 11/21/2008 | First PacTrust Bancorp, Inc. | Chula Vista | CA | Purchase | Preferred Stock w/Warrants | $19,300,000 | Par |
| 11/21/2008 | Severn Bancorp, Inc. | Annapolis | MD | Purchase | Preferred Stock w/Warrants | $23,393,000 | Par |
| 11/21/2008 | Boston Private Financial Holdings, Inc. | Boston | MA | Purchase | Preferred Stock w/Warrants | $154,000,000 | Par |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 11/21/2008 | Associated Banc-Corp | Green Bay | WI | Purchase | Preferred Stock w/Warrants | $525,000,000 | Par |
| 11/21/2008 | Trustmark Corporation | Jackson | MS | Purchase | Preferred Stock w/Warrants | $215,000,000 | Par |
| 11/21/2008 | First Community Corporation | Lexington | SC | Purchase | Preferred Stock w/Warrants | $11,350,000 | Par |
| 11/21/2008 | Taylor Capital Group | Rosemont | IL | Purchase | Preferred Stock w/Warrants | $104,823,000 | Par |
| 11/21/2008 | Nara Bancorp, Inc. | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | $67,000,000 | Par |
| 12/5/2008 | Midwest Banc Holdings, Inc. | Melrose Park | IL | Purchase | Preferred Stock w/Warrants | $84,784,000 | Par |
| 12/5/2008 | MB Financial Inc. | Chicago | IL | Purchase | Preferred Stock w/Warrants | $196,000,000 | Par |
| 12/5/2008 | First Midwest Bancorp, Inc. | Itasca | IL | Purchase | Preferred Stock w/Warrants | $193,000,000 | Par |
| 12/5/2008 | United Community Banks, Inc. | Blairsville | GA | Purchase | Preferred Stock w/Warrants | $180,000,000 | Par |
| 12/5/2008 | Wesbanco Bank Inc. | Wheeling | WV | Purchase | Preferred Stock w/Warrants | $75,000,000 | Par |
| 12/5/2008 | Encore Bancshares Inc. | Houston | TX | Purchase | Preferred Stock w/Warrants | $34,000,000 | Par |
| 12/5/2008 | Manhattan Bancorp | El Segundo | CA | Purchase | Preferred Stock w/Warrants | $1,700,000 | Par |
| 12/5/2008 | Iberiabank Corporation | Lafayette | LA | Purchase | Preferred Stock w/Warrants | $90,000,000 | Par |
| 12/5/2008 | Eagle Bancorp, Inc. | Bethesda | MD | Purchase | Preferred Stock w/Warrants | $38,235,000 | Par |
| 12/5/2008 | Sandy Spring Bancorp, Inc. | Olney | MD | Purchase | Preferred Stock w/Warrants | $83,094,000 | Par |
| 12/5/2008 | Coastal Banking Company, Inc. | Fernandina Beach | FL | Purchase | Preferred Stock w/Warrants | $9,950,000 | Par |
| 12/5/2008 | East West Bancorp | Pasadena | CA | Purchase | Preferred Stock w/Warrants | $306,546,000 | Par |
| 12/5/2008 | South Financial Group, Inc. | Greenville | SC | Purchase | Preferred Stock w/Warrants | $347,000,000 | Par |
| 12/5/2008 | Great Southern Bancorp | Springfield | MO | Purchase | Preferred Stock w/Warrants | $58,000,000 | Par |
| 12/5/2008 | Cathay General Bancorp | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | $258,000,000 | Par |
| 12/5/2008 | Southern Community Financial Corp. | Winston-Salem | NC | Purchase | Preferred Stock w/Warrants | $42,750,000 | Par |
| 12/5/2008 | CVB Financial Corp | Ontario | CA | Purchase | Preferred Stock w/Warrants | $130,000,000 | Par |
| 12/5/2008 | First Defiance Financial Corp. | Defiance | OH | Purchase | Preferred Stock w/Warrants | $37,000,000 | Par |
| 12/5/2008 | First Financial Holdings Inc. | Charleston | SC | Purchase | Preferred Stock w/Warrants | $65,000,000 | Par |
| 12/5/2008 | Superior Bancorp Inc. | Birmingham | AL | Purchase | Preferred Stock w/Warrants | $69,000,000 | Par |
| 12/5/2008 | Southwest Bancorp, Inc. | Stillwater | OK | Purchase | Preferred Stock w/Warrants | $70,000,000 | Par |
| 12/5/2008 | Popular, Inc. | San Juan | PR | Purchase | Preferred Stock w/Warrants | $935,000,000 | Par |
| 12/5/2008 | Blue Valley Ban Corp | Overland Park | KS | Purchase | Preferred Stock w/Warrants | $21,750,000 | Par |
| 12/5/2008 | Central Federal Corporation | Fairlawn | OH | Purchase | Preferred Stock w/Warrants | $7,225,000 | Par |
| 12/5/2008 | Bank of Marin Bancorp | Novato | CA | Purchase | Preferred Stock w/Warrants | $28,000,000 | Par |
| 12/5/2008 | Bank of North Carolina | Thomasville | NC | Purchase | Preferred Stock w/Warrants | $31,260,000 | Par |
| 12/5/2008 | Central Bancorp, Inc. | Somerville | MA | Purchase | Preferred Stock w/Warrants | $10,000,000 | Par |
| 12/5/2008 | Southern Missouri Bancorp, Inc. | Poplar Bluff | MO | Purchase | Preferred Stock w/Warrants | $9,550,000 | Par |
| 12/5/2008 | State Bancorp, Inc. | Jericho | NY | Purchase | Preferred Stock w/Warrants | $36,842,000 | Par |
| 12/5/2008 | TIB Financial Corp | Naples | FL | Purchase | Preferred Stock w/Warrants | $37,000,000 | Par |
| 12/5/2008 | Unity Bancorp, Inc. | Clinton | NJ | Purchase | Preferred Stock w/Warrants | $20,649,000 | Par |
| 12/5/2008 | Old Line Bancshares, Inc. | Bowie | MD | Purchase | Preferred Stock w/Warrants | $7,000,000 | Par |
| 12/5/2008 | FPB Bancorp, Inc. | Port St. Lucie | FL | Purchase | Preferred Stock w/Warrants | $5,800,000 | Par |
| 12/5/2008 | Sterling Financial Corporation | Spokane | WA | Purchase | Preferred Stock w/Warrants | $303,000,000 | Par |
| 12/5/2008 | Oak Valley Bancorp | Oakdale | CA | Purchase | Preferred Stock w/Warrants | $13,500,000 | Par |
| 12/12/2008 | Old National Bancorp | Evansville | IN | Purchase | Preferred Stock w/Warrants | $100,000,000 | Par |
| 12/12/2008 | Capital Bank Corporation | Raliegh | NC | Purchase | Preferred Stock w/Warrants | $41,279,000 | Par |
| 12/12/2008 | Pacific International Bancorp | Seattle | WA | Purchase | Preferred Stock w/Warrants | $6,500,000 | Par |
| 12/12/2008 | SVB Financial Group | Santa Clara | CA | Purchase | Preferred Stock w/Warrants | $235,000,000 | Par |
| 12/12/2008 | LNB Bancorp Inc. | Lorain | OH | Purchase | Preferred Stock w/Warrants | $25,223,000 | Par |
| 12/12/2008 | Wilmington Trust Corporation | Wilmington | DE | Purchase | Preferred Stock w/Warrants | $330,000,000 | Par |
| 12/12/2008 | Susquehanna Bancshares, Inc | Lititz | PA | Purchase | Preferred Stock w/Warrants | $300,000,000 | Par |
| 12/12/2008 | Signature Bank | New York | NY | Purchase | Preferred Stock w/Warrants | $120,000,000 | Par |
| 12/12/2008 | HopFed Bancorp | Hopkinsville | KY | Purchase | Preferred Stock w/Warrants | $18,400,000 | Par |
| 12/12/2008 | Citizens Republic Bancorp, Inc. | Flint | MI | Purchase | Preferred Stock w/Warrants | $300,000,000 | Par |
| 12/12/2008 | Indiana Community Bancorp | Columbus | IN | Purchase | Preferred Stock w/Warrants | $21,500,000 | Par |
| 12/12/2008 | Bank of the Ozarks, Inc. | Little Rock | AR | Purchase | Preferred Stock w/Warrants | $75,000,000 | Par |
| 12/12/2008 | Center Financial Corporation | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | $55,000,000 | Par |
| 12/12/2008 | NewBridge Bancorp | Greensboro | NC | Purchase | Preferred Stock w/Warrants | $52,372,000 | Par |
| 12/12/2008 | Sterling Bancshares, Inc. | Houston | TX | Purchase | Preferred Stock w/Warrants | $125,198,000 | Par |
| 12/12/2008 | The Bancorp, Inc. | Wilmington | DE | Purchase | Preferred Stock w/Warrants | $45,220,000 | Par |
| 12/12/2008 | TowneBank | Portsmouth | VA | Purchase | Preferred Stock w/Warrants | $76,458,000 | Par |
| 12/12/2008 | Wilshire Bancorp, Inc. | Los Angeles | CA | Purchase | Preferred Stock w/Warrants | $62,158,000 | Par |
| 12/12/2008 | Valley Financial Corporation | Roanoke | VA | Purchase | Preferred Stock w/Warrants | $16,019,000 | Par |
| 12/12/2008 | Independent Bank Corporation | Ionia | MI | Purchase | Preferred Stock w/Warrants | $72,000,000 | Par |
| 12/12/2008 | Pinnacle Financial Partners, Inc. | Nashville | TN | Purchase | Preferred Stock w/Warrants | $95,000,000 | Par |
| 12/12/2008 | First Litchfield Financial Corporation | Litchfield | CT | Purchase | Preferred Stock w/Warrants | $10,000,000 | Par |
| 12/12/2008 | National Penn Bancshares, Inc. | Boyertown | PA | Purchase | Preferred Stock w/Warrants | $150,000,000 | Par |
| 12/12/2008 | Northeast Bancorp | Lewiston | ME | Purchase | Preferred Stock w/Warrants | $4,227,000 | Par |
| 12/12/2008 | Citizens South Banking Corporation | Gastonia | NC | Purchase | Preferred Stock w/Warrants | $20,500,000 | Par |
| 12/12/2008 | Virginia Commerce Bancorp | Arlington | VA | Purchase | Preferred Stock w/Warrants | $71,000,000 | Par |
| 12/12/2008 | Fidelity Bancorp, Inc. | Pittsburgh | PA | Purchase | Preferred Stock w/Warrants | $7,000,000 | Par |
| 12/12/2008 | LSB Corporation | North Andover | MA | Purchase | Preferred Stock w/Warrants | $15,000,000 | Par |
| 12/19/2008 | Intermountain Community Bancorp | Sandpoint | ID | Purchase | Preferred Stock w/Warrants | $27,000,000 | Par |
| 12/19/2008 | Community West Bancshares | Goleta | CA | Purchase | Preferred Stock w/Warrants | $15,600,000 | Par |
| 12/19/2008 | Synovus Financial Corp. | Columbus | GA | Purchase | Preferred Stock w/Warrants | $967,870,000 | Par |
| 12/19/2008 | Tennessee Commerce Bancorp, Inc. | Franklin | TN | Purchase | Preferred Stock w/Warrants | $30,000,000 | Par |
| 12/19/2008 | Community Bankers Trust Corporation | Glen Allen | VA | Purchase | Preferred Stock w/Warrants | $17,680,000 | Par |
| 12/19/2008 | BancTrust Financial Group, Inc. | Mobile | AL | Purchase | Preferred Stock w/Warrants | $50,000,000 | Par |
| 12/19/2008 | Enterprise Financial Services Corp. | St. Louis | MO | Purchase | Preferred Stock w/Warrants | $35,000,000 | Par |
| 12/19/2008 | Mid Penn Bancorp, Inc. | Millersburg | PA | Purchase | Preferred Stock w/Warrants | $10,000,000 | Par |
| 12/19/2008 | Summit State Bank | Santa Rosa | CA | Purchase | Preferred Stock w/Warrants | $8,500,000 | Par |
| 12/19/2008 | VIST Financial Corp. | Wyomissing | PA | Purchase | Preferred Stock w/Warrants | $25,000,000 | Par |
| 12/19/2008 | Wainwright Bank & Trust Company | Boston | MA | Purchase | Preferred Stock w/Warrants | $22,000,000 | Par |
| 12/19/2008 | Whitney Holding Corporation | New Orleans | LA | Purchase | Preferred Stock w/Warrants | $300,000,000 | Par |
| 12/19/2008 | The Connecticut Bank and Trust Company | Hartford | CT | Purchase | Preferred Stock w/Warrants | $5,448,000 | Par |
| 12/19/2008 | CoBiz Financial Inc. | Denver | CO | Purchase | Preferred Stock w/Warrants | $64,450,000 | Par |
| 12/19/2008 | Santa Lucia Bancorp | Atascadero | CA | Purchase | Preferred Stock w/Warrants | $4,000,000 | Par |
| 12/19/2008 | Seacoast Banking Corporation of Florida | Stuart | FL | Purchase | Preferred Stock w/Warrants | $50,000,000 | Par |
| 12/19/2008 | Horizon Bancorp | Michigan City | IN | Purchase | Preferred Stock w/Warrants | $25,000,000 | Par |
| 12/19/2008 | Fidelity Southern Corporation | Atlanta | GA | Purchase | Preferred Stock w/Warrants | $48,200,000 | Par |
| 12/19/2008 | Community Financial Corporation | Staunton | VA | Purchase | Preferred Stock w/Warrants | $12,643,000 | Par |
| 12/19/2008 | Berkshire Hills Bancorp, Inc. | Pittsfield | MA | Purchase | Preferred Stock w/Warrants | $40,000,000 | Par |
| 12/19/2008 | First California Financial Group, Inc | Westlake Village | CA | Purchase | Preferred Stock w/Warrants | $25,000,000 | Par |
| 12/19/2008 | AmeriServ Financial, Inc | Johnstown | PA | Purchase | Preferred Stock w/Warrants | $21,000,000 | Par |

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| | 12/19/2008 | Security Federal Corporation | Aiken | SC | Purchase | Preferred Stock w/Warrants | $18,000,000 | Par |
| | 12/19/2008 | Wintrust Financial Corporation | Lake Forest | IL | Purchase | Preferred Stock w/Warrants | $250,000,000 | Par |
| | 12/19/2008 | Flushing Financial Corporation | Lake Success | NY | Purchase | Preferred Stock w/Warrants | $70,000,000 | Par |
| | 12/19/2008 | Monarch Financial Holdings, Inc. | Chesapeake | VA | Purchase | Preferred Stock w/Warrants | $14,700,000 | Par |
| | 12/19/2008 | StellarOne Corporation | Charlottesville | VA | Purchase | Preferred Stock w/Warrants | $30,000,000 | Par |
| | 12/19/2008 | Union Bankshares Corporation | Bowling Green | VA | Purchase | Preferred Stock w/Warrants | $59,000,000 | Par |
| | 12/19/2008 | Tidelands Bancshares, Inc | Mt. Pleasant | SC | Purchase | Preferred Stock w/Warrants | $14,448,000 | Par |
| | 12/19/2008 | Bancorp Rhode Island, Inc. | Providence | RI | Purchase | Preferred Stock w/Warrants | $30,000,000 | Par |
| | 12/19/2008 | Hawthorn Bancshares, Inc. | Lee's Summit | MO | Purchase | Preferred Stock w/Warrants | $30,255,000 | Par |
| | 12/19/2008 | The Elmira Savings Bank, FSB | Elmira | NY | Purchase | Preferred Stock w/Warrants | $9,090,000 | Par |
| | 12/19/2008 | Alliance Financial Corporation | Syracuse | NY | Purchase | Preferred Stock w/Warrants | $26,918,000 | Par |
| | 12/19/2008 | Heartland Financial USA, Inc. | Dubuque | IA | Purchase | Preferred Stock w/Warrants | $81,698,000 | Par |
| | 12/19/2008 | Citizens First Corporation | Bowling Green | KY | Purchase | Preferred Stock w/Warrants | $8,779,000 | Par |
| 2/ | 12/19/2008 | FFW Corporation | Wabash | IN | Purchase | Preferred Stock w/ Exercised Warrants | $7,289,000 | Par |
| 2/ | 12/19/2008 | Plains Capital Corporation | Dallas | TX | Purchase | Preferred Stock w/ Exercised Warrants | $87,631,000 | Par |
| 2/ | 12/19/2008 | Tri-County Financial Corporation | Waldorf | MD | Purchase | Preferred Stock w/ Exercised Warrants | $15,540,000 | Par |
| 3/ | 12/19/2008 | OneUnited Bank | Boston | MA | Purchase | Preferred Stock | $12,063,000 | Par |
| 2/ | 12/19/2008 | Patriot Bancshares, Inc. | Houston | TX | Purchase | Preferred Stock w/ Exercised Warrants | $26,038,000 | Par |
| 2/ | 12/19/2008 | Pacific City Finacial Corporation | Los Angeles | CA | Purchase | Preferred Stock w/ Exercised Warrants | $16,200,000 | Par |
| 2/ | 12/19/2008 | Marquette National Corporation | Chicago | IL | Purchase | Preferred Stock w/ Exercised Warrants | $35,500,000 | Par |
| 2/ | 12/19/2008 | Exchange Bank | Santa Rosa | CA | Purchase | Preferred Stock w/ Exercised Warrants | $43,000,000 | Par |
| 2/ | 12/19/2008 | Monadnock Bancorp, Inc. | Peterborough | NH | Purchase | Preferred Stock w/ Exercised Warrants | $1,834,000 | Par |
| 2/ | 12/19/2008 | Bridgeview Bancorp, Inc. | Bridgeview | IL | Purchase | Preferred Stock w/ Exercised Warrants | $38,000,000 | Par |
| 2/ | 12/19/2008 | Fidelity Financial Corporation | Wichita | KS | Purchase | Preferred Stock w/ Exercised Warrants | $36,282,000 | Par |
| 2/ | 12/19/2008 | Patapsco Bancorp, Inc. | Dundalk | MD | Purchase | Preferred Stock w/ Exercised Warrants | $6,000,000 | Par |
| 2/ | 12/19/2008 | NCAL Bancorp | Los Angeles | CA | Purchase | Preferred Stock w/ Exercised Warrants | $10,000,000 | Par |
| 2/ | 12/19/2008 | FCB Bancorp, Inc. | Louisville | KY | Purchase | Preferred Stock w/ Exercised Warrants | $9,294,000 | Par |
| | 12/23/2008 | First Financial Bancorp | Cincinnati | OH | Purchase | Preferred Stock w/ Warrants | $80,000,000 | Par |
| | 12/23/2008 | Bridge Capital Holdings | San Jose | CA | Purchase | Preferred Stock w/ Warrants | $23,864,000 | Par |
| | 12/23/2008 | International Bancshares Corporation | Laredo | TX | Purchase | Preferred Stock w/ Warrants | $216,000,000 | Par |
| | 12/23/2008 | First Sound Bank | Seattle | WA | Purchase | Preferred Stock w/ Warrants | $7,400,000 | Par |
| | 12/23/2008 | M&T Bank Corporation | Buffalo | NY | Purchase | Preferred Stock w/ Warrants | $600,000,000 | Par |
| | 12/23/2008 | Emclaire Financial Corp. | Emlenton | PA | Purchase | Preferred Stock w/ Warrants | $7,500,000 | Par |
| | 12/23/2008 | Park National Corporation | Newark | OH | Purchase | Preferred Stock w/ Warrants | $100,000,000 | Par |
| | 12/23/2008 | Green Bankshares, Inc. | Greeneville | TN | Purchase | Preferred Stock w/ Warrants | $72,278,000 | Par |
| | 12/23/2008 | Cecil Bancorp, Inc. | Elkton | MD | Purchase | Preferred Stock w/ Warrants | $11,560,000 | Par |
| | 12/23/2008 | Financial Institutions, Inc. | Warsaw | NY | Purchase | Preferred Stock w/ Warrants | $37,515,000 | Par |
| | 12/23/2008 | Fulton Financial Corporation | Lancaster | PA | Purchase | Preferred Stock w/ Warrants | $376,500,000 | Par |
| | 12/23/2008 | United Bancorporation of Alabama, Inc. | Atmore | AL | Purchase | Preferred Stock w/ Warrants | $10,300,000 | Par |
| | 12/23/2008 | MutualFirst Financial, Inc. | Muncie | IN | Purchase | Preferred Stock w/ Warrants | $32,382,000 | Par |
| | 12/23/2008 | BCSB Bancorp, Inc. | Baltimore | MD | Purchase | Preferred Stock w/ Warrants | $10,800,000 | Par |
| | 12/23/2008 | HMN Financial, Inc. | Rochester | MN | Purchase | Preferred Stock w/ Warrants | $26,000,000 | Par |
| | 12/23/2008 | First Community Bank Corporation of America | Pinellas Park | FL | Purchase | Preferred Stock w/ Warrants | $10,685,000 | Par |
| | 12/23/2008 | Sterling Bancorp | New York | NY | Purchase | Preferred Stock w/ Warrants | $42,000,000 | Par |
| | 12/23/2008 | Intervest Bancshares Corporation | New York | NY | Purchase | Preferred Stock w/ Warrants | $25,000,000 | Par |
| | 12/23/2008 | Peoples Bancorp of North Carolina, Inc. | Newton | NC | Purchase | Preferred Stock w/ Warrants | $25,054,000 | Par |
| | 12/23/2008 | Parkvale Financial Corporation | Monroeville | PA | Purchase | Preferred Stock w/ Warrants | $31,762,000 | Par |
| | 12/23/2008 | Timberland Bancorp, Inc. | Hoquiam | WA | Purchase | Preferred Stock w/ Warrants | $16,641,000 | Par |
| | 12/23/2008 | 1st Constitution Bancorp | Cranbury | NJ | Purchase | Preferred Stock w/ Warrants | $12,000,000 | Par |
| | 12/23/2008 | Central Jersey Bancorp | Oakhurst | NJ | Purchase | Preferred Stock w/ Warrants | $11,300,000 | Par |
| 2/ | 12/23/2008 | Western Illinois Bancshares Inc. | Monmouth | IL | Purchase | Preferred Stock w/ Exercised Warrants | $6,855,000 | Par |
| 2/ | 12/23/2008 | Saigon National Bank | Westminster | CA | Purchase | Preferred Stock w/ Exercised Warrants | $1,549,000 | Par |
| 2/ | 12/23/2008 | Capital Pacific Bancorp | Portland | OR | Purchase | Preferred Stock w/ Exercised Warrants | $4,000,000 | Par |
| 2/ | 12/23/2008 | Uwharrie Capital Corp | Albemarle | NC | Purchase | Preferred Stock w/ Exercised Warrants | $10,000,000 | Par |
| 3/ | 12/23/2008 | Mission Valley Bancorp | Sun Valley | CA | Purchase | Preferred Stock | $5,500,000 | Par |
| 2/ | 12/23/2008 | The Little Bank, Incorporated | Kinston | NC | Purchase | Preferred Stock w/ Exercised Warrants | $7,500,000 | Par |
| 2/ | 12/23/2008 | Pacific Commerce Bank | Los Angeles | CA | Purchase | Preferred Stock w/ Exercised Warrants | $4,060,000 | Par |
| 2/ | 12/23/2008 | Citizens Community Bank | South Hill | VA | Purchase | Preferred Stock w/ Exercised Warrants | $3,000,000 | Par |
| 2/ | 12/23/2008 | Seacoast Commerce Bank | Chula Vista | CA | Purchase | Preferred Stock w/ Exercised Warrants | $1,800,000 | Par |
| 2/ | 12/23/2008 | TCNB Financial Corp. | Dayton | OH | Purchase | Preferred Stock w/ Exercised Warrants | $2,000,000 | Par |
| 2/ | 12/23/2008 | Leader Bancorp, Inc. | Arlington | MA | Purchase | Preferred Stock w/ Exercised Warrants | $5,830,000 | Par |
| 2/ | 12/23/2008 | Nicolet Bankshares, Inc. | Green Bay | WI | Purchase | Preferred Stock w/ Exercised Warrants | $14,964,000 | Par |
| 2/ | 12/23/2008 | Magna Bank | Memphis | TN | Purchase | Preferred Stock w/ Exercised Warrants | $13,795,000 | Par |
| 2/ | 12/23/2008 | Western Community Bancshares, Inc. | Palm Desert | CA | Purchase | Preferred Stock w/ Exercised Warrants | $7,290,000 | Par |
| 2/ | 12/23/2008 | Community Investors Bancorp, Inc. | Bucyrus | OH | Purchase | Preferred Stock w/ Exercised Warrants | $2,600,000 | Par |
| 2/ | 12/23/2008 | Capital Bancorp, Inc. | Rockville | MD | Purchase | Preferred Stock w/ Exercised Warrants | $4,700,000 | Par |
| 2/ | 12/23/2008 | Cache Valley Banking Company | Logan | UT | Purchase | Preferred Stock w/ Exercised Warrants | $4,767,000 | Par |
| 2/ | 12/23/2008 | Citizens Bancorp | Nevada City | CA | Purchase | Preferred Stock w/ Exercised Warrants | $10,400,000 | Par |
| 2/ | 12/23/2008 | Tennessee Valley Financial Holdings, Inc. | Oak Ridge | TN | Purchase | Preferred Stock w/ Exercised Warrants | $3,000,000 | Par |
| 2/ | 12/23/2008 | Pacific Coast Bankers' Bancshares | San Francisco | CA | Purchase | Preferred Stock w/ Exercised Warrants | $11,600,000 | Par |
| | 12/31/2008 | SunTrust Banks, Inc. | Atlanta | GA | Purchase | Preferred Stock w/ Warrants | $1,350,000,000 | Par |
| | 12/31/2008 | The PNC Financial Services Group Inc. | Pittsburgh | PA | Purchase | Preferred Stock w/ Warrants | $7,579,200,000 | Par |
| | 12/31/2008 | Fifth Third Bancorp | Cincinnati | OH | Purchase | Preferred Stock w/ Warrants | $3,408,000,000 | Par |
| | 12/31/2008 | Hampton Roads Bankshares, Inc. | Norfolk | VA | Purchase | Preferred Stock w/ Warrants | $80,347,000 | Par |
| | 12/31/2008 | CIT Group Inc. | New York | NY | Purchase | Preferred Stock w/ Warrants | $2,330,000,000 | Par |
| | 12/31/2008 | West Bancorporation, Inc. | West Des Moines | IA | Purchase | Preferred Stock w/ Warrants | $36,000,000 | Par |
| 2/ | 12/31/2008 | First Banks, Inc. | Clayton | MO | Purchase | Preferred Stock w/ Exercised Warrants | $295,400,000 | Par |
| 1/ | 1/9/2009 | Bank of America Corporation | Charlotte | NC | Purchase | Preferred Stock w/ Warrants | $10,000,000,000 | Par |
| | 1/9/2009 | FirstMerit Corporation | Akron | OH | Purchase | Preferred Stock w/ Warrants | $125,000,000 | Par |
| | 1/9/2009 | Farmers Capital Bank Corporation | Frankfort | KY | Purchase | Preferred Stock w/ Warrants | $30,000,000 | Par |

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| | 1/9/2009 | Peapack-Gladstone Financial Corporation | Gladstone | NJ | Purchase | Preferred Stock w/ Warrants | $28,685,000 | Par |
| | 1/9/2009 | Commerce National Bank | Newport Beach | CA | Purchase | Preferred Stock w/ Warrants | $5,000,000 | Par |
| | 1/9/2009 | The First Bancorp, Inc. | Damariscotta | ME | Purchase | Preferred Stock w/ Warrants | $25,000,000 | Par |
| | 1/9/2009 | Sun Bancorp, Inc. | Vineland | NJ | Purchase | Preferred Stock w/ Warrants | $89,310,000 | Par |
| | 1/9/2009 | Crescent Financial Corporation | Cary | NC | Purchase | Preferred Stock w/ Warrants | $24,900,000 | Par |
| | 1/9/2009 | American Express Company | New York | NY | Purchase | Preferred Stock w/ Warrants | $3,388,890,000 | Par |
| | 1/9/2009 | Central Pacific Financial Corp. | Honolulu | HI | Purchase | Preferred Stock w/ Warrants | $135,000,000 | Par |
| | 1/9/2009 | Centrue Financial Corporation | St. Louis | MO | Purchase | Preferred Stock w/ Warrants | $32,668,000 | Par |
| | 1/9/2009 | Eastern Virginia Bankshares, Inc. | Tappahannock | VA | Purchase | Preferred Stock w/ Warrants | $24,000,000 | Par |
| | 1/9/2009 | Colony Bankcorp, Inc. | Fitzgerald | GA | Purchase | Preferred Stock w/ Warrants | $28,000,000 | Par |
| | 1/9/2009 | Independent Bank Corp. | Rockland | MA | Purchase | Preferred Stock w/ Warrants | $78,158,000 | Par |
| | 1/9/2009 | Cadence Financial Corporation | Starkville | MS | Purchase | Preferred Stock w/ Warrants | $44,000,000 | Par |
| | 1/9/2009 | LCNB Corp. | Lebanon | OH | Purchase | Preferred Stock w/ Warrants | $13,400,000 | Par |
| | 1/9/2009 | Center Bancorp, Inc. | Union | NJ | Purchase | Preferred Stock w/ Warrants | $10,000,000 | Par |
| | 1/9/2009 | F.N.B. Corporation | Hermitage | PA | Purchase | Preferred Stock w/ Warrants | $100,000,000 | Par |
| | 1/9/2009 | C&F Financial Corporation | West Point | VA | Purchase | Preferred Stock w/ Warrants | $20,000,000 | Par |
| | 1/9/2009 | North Central Bancshares, Inc. | Fort Dodge | IA | Purchase | Preferred Stock w/ Warrants | $10,200,000 | Par |
| | 1/9/2009 | Carolina Bank Holdings, Inc. | Greensboro | NC | Purchase | Preferred Stock w/ Warrants | $16,000,000 | Par |
| | 1/9/2009 | First Bancorp | Troy | NC | Purchase | Preferred Stock w/ Warrants | $65,000,000 | Par |
| | 1/9/2009 | First Financial Service Corporation | Elizabethtown | KY | Purchase | Preferred Stock w/ Warrants | $20,000,000 | Par |
| | 1/9/2009 | Codorus Valley Bancorp, Inc. | York | PA | Purchase | Preferred Stock w/ Warrants | $16,500,000 | Par |
| | 1/9/2009 | MidSouth Bancorp, Inc. | Lafayette | LA | Purchase | Preferred Stock w/ Warrants | $20,000,000 | Par |
| | 1/9/2009 | First Security Group, Inc. | Chattanooga | TN | Purchase | Preferred Stock w/ Warrants | $33,000,000 | Par |
| | 1/9/2009 | Shore Bancshares, Inc. | Easton | MD | Purchase | Preferred Stock w/ Warrants | $25,000,000 | Par |
| 2/ | 1/9/2009 | The Queensborough Company | Louisville | GA | Purchase | Preferred Stock w/ Exercised Warrants | $12,000,000 | Par |
| 2/ | 1/9/2009 | American State Bancshares, Inc. | Great Bend | KS | Purchase | Preferred Stock w/ Exercised Warrants | $6,000,000 | Par |
| 2/ | 1/9/2009 | Security California Bancorp | Riverside | CA | Purchase | Preferred Stock w/ Exercised Warrants | $6,815,000 | Par |
| 2/ | 1/9/2009 | Security Business Bancorp | San Diego | CA | Purchase | Preferred Stock w/ Exercised Warrants | $5,803,000 | Par |
| 2/ | 1/9/2009 | Sound Banking Company | Morehead City | NC | Purchase | Preferred Stock w/ Exercised Warrants | $3,070,000 | Par |
| 3/ | 1/9/2009 | Mission Community Bancorp | San Luis Obispo | CA | Purchase | Preferred Stock | $5,116,000 | Par |
| 2/ | 1/9/2009 | Redwood Financial Inc. | Redwood Falls | MN | Purchase | Preferred Stock w/ Exercised Warrants | $2,995,000 | Par |
| 2/ | 1/9/2009 | Surrey Bancorp | Mount Airy | NC | Purchase | Preferred Stock w/ Exercised Warrants | $2,000,000 | Par |
| 2/ | 1/9/2009 | Independence Bank | East Greenwich | RI | Purchase | Preferred Stock w/ Exercised Warrants | $1,065,000 | Par |
| 2/ | 1/9/2009 | Valley Community Bank | Pleasanton | CA | Purchase | Preferred Stock w/ Exercised Warrants | $5,500,000 | Par |
| 2/ | 1/9/2009 | Rising Sun Bancorp | Rising Sun | MD | Purchase | Preferred Stock w/ Exercised Warrants | $5,983,000 | Par |
| 2/ | 1/9/2009 | Community Trust Financial Corporation | Ruston | LA | Purchase | Preferred Stock w/ Exercised Warrants | $24,000,000 | Par |
| 2/ | 1/9/2009 | GrandSouth Bancorporation | Greenville | SC | Purchase | Preferred Stock w/ Exercised Warrants | $9,000,000 | Par |
| 2/ | 1/9/2009 | Texas National Bancorporation | Jacksonville | TX | Purchase | Preferred Stock w/ Exercised Warrants | $3,981,000 | Par |
| 2/ | 1/9/2009 | Congaree Bancshares, Inc. | Cayce | SC | Purchase | Preferred Stock w/ Exercised Warrants | $3,285,000 | Par |
| 2/ | 1/9/2009 | New York Private Bank & Trust Corporation | New York | NY | Purchase | Preferred Stock w/ Exercised Warrants | $267,274,000 | Par |
| | 1/16/2009 | Home Bancshares, Inc. | Conway | AR | Purchase | Preferred Stock w/ Warrants | $50,000,000 | Par |
| | 1/16/2009 | Washington Banking Company/ Whidbey Island Bank | Oak Harbor | WA | Purchase | Preferred Stock w/ Warrants | $26,380,000 | Par |
| | 1/16/2009 | New Hampshire Thrift Bancshares, Inc. | Newport | NH | Purchase | Preferred Stock w/ Warrants | $10,000,000 | Par |
| | 1/16/2009 | Bar Harbor Bankshares/Bar Harbor Bank & Trust | Bar Harbor | ME | Purchase | Preferred Stock w/ Warrants | $18,751,000 | Par |
| | 1/16/2009 | Somerset Hills Bancorp | Bernardsville | NJ | Purchase | Preferred Stock w/ Warrants | $7,414,000 | Par |
| | 1/16/2009 | SCBT Financial Corporation | Columbia | SC | Purchase | Preferred Stock w/ Warrants | $64,779,000 | Par |
| | 1/16/2009 | S&T Bancorp | Indiana | PA | Purchase | Preferred Stock w/ Warrants | $108,676,000 | Par |
| | 1/16/2009 | ECB Bancorp, Inc./East Carolina Bank | Engelhard | NC | Purchase | Preferred Stock w/ Warrants | $17,949,000 | Par |
| | 1/16/2009 | First BanCorp | San Juan | PR | Purchase | Preferred Stock w/ Warrants | $400,000,000 | Par |
| | 1/16/2009 | Texas Capital Bancshares, Inc. | Dallas | TX | Purchase | Preferred Stock w/ Warrants | $75,000,000 | Par |
| | 1/16/2009 | Yadkin Valley Financial Corporation | Elkin | NC | Purchase | Preferred Stock w/ Warrants | $36,000,000 | Par |
| 3/ | 1/16/2009 | Carver Bancorp, Inc | New York | NY | Purchase | Preferred Stock | $18,980,000 | Par |
| | 1/16/2009 | Citizens & Northern Corporation | Wellsboro | PA | Purchase | Preferred Stock w/ Warrants | $26,440,000 | Par |
| | 1/16/2009 | MainSource Financial Group, Inc. | Greensburg | IN | Purchase | Preferred Stock w/ Warrants | $57,000,000 | Par |
| | 1/16/2009 | MetroCorp Bancshares, Inc. | Houston | TX | Purchase | Preferred Stock w/ Warrants | $45,000,000 | Par |
| | 1/16/2009 | United Bancorp, Inc. | Tecumseh | MI | Purchase | Preferred Stock w/ Warrants | $20,600,000 | Par |
| | 1/16/2009 | Old Second Bancorp, Inc. | Aurora | IL | Purchase | Preferred Stock w/ Warrants | $73,000,000 | Par |
| | 1/16/2009 | Pulaski Financial Corp | Creve Coeur | MO | Purchase | Preferred Stock w/ Warrants | $32,538,000 | Par |
| | 1/16/2009 | OceanFirst Financial Corp. | Toms River | NJ | Purchase | Preferred Stock w/ Warrants | $38,263,000 | Par |
| 2/ | 1/16/2009 | Community 1st Bank | Roseville | CA | Purchase | Preferred Stock w/ Exercised Warrants | $2,550,000 | Par |
| 2/ | 1/16/2009 | TCB Holding Company, Texas Community Bank | The Woodlands | TX | Purchase | Preferred Stock w/ Exercised Warrants | $11,730,000 | Par |
| 2/ | 1/16/2009 | Centra Financial Holdings, Inc./Centra Bank, Inc. | Morgantown | WV | Purchase | Preferred Stock w/ Exercised Warrants | $15,000,000 | Par |
| 2/ | 1/16/2009 | First Bankers Trustshares, Inc. | Quincy | IL | Purchase | Preferred Stock w/ Exercised Warrants | $10,000,000 | Par |
| 2/ | 1/16/2009 | Pacific Coast National Bancorp | San Clemente | CA | Purchase | Preferred Stock w/ Exercised Warrants | $4,120,000 | Par |
| 3/ | 1/16/2009 | Community Bank of the Bay | Oakland | CA | Purchase | Preferred Stock | $1,747,000 | Par |
| 2/ | 1/16/2009 | Redwood Capital Bancorp | Eureka | CA | Purchase | Preferred Stock w/ Exercised Warrants | $3,800,000 | Par |
| 2/ | 1/16/2009 | Syringa Bancorp | Boise | ID | Purchase | Preferred Stock w/ Exercised Warrants | $8,000,000 | Par |
| 2/ | 1/16/2009 | Idaho Bancorp | Boise | ID | Purchase | Preferred Stock w/ Exercised Warrants | $6,900,000 | Par |
| 2/ | 1/16/2009 | Puget Sound Bank | Bellevue | WA | Purchase | Preferred Stock w/ Exercised Warrants | $4,500,000 | Par |
| 2/ | 1/16/2009 | United Financial Banking Companies, Inc. | Vienna | VA | Purchase | Preferred Stock w/ Exercised Warrants | $5,658,000 | Par |
| 2/ | 1/16/2009 | Dickinson Financial Corporation II | Kansas City | MO | Purchase | Preferred Stock w/ Exercised Warrants | $146,053,000 | Par |
| 2/ | 1/16/2009 | The Baraboo Bancorporation | Baraboo | WI | Purchase | Preferred Stock w/ Exercised Warrants | $20,749,000 | Par |
| 2/ | 1/16/2009 | Bank of Commerce | Charlotte | NC | Purchase | Preferred Stock w/ Exercised Warrants | $3,000,000 | Par |
| 2/ | 1/16/2009 | State Bankshares, Inc. | Fargo | ND | Purchase | Preferred Stock w/ Exercised Warrants | $50,000,000 | Par |
| 2/ | 1/16/2009 | BNCCORP, Inc. | Bismarck | ND | Purchase | Preferred Stock w/ Exercised Warrants | $20,093,000 | Par |
| 2/ | 1/16/2009 | First Manitowoc Bancorp, Inc. | Manitowoc | WI | Purchase | Preferred Stock w/ Exercised Warrants | $12,000,000 | Par |
| 3/ | 1/16/2009 | Southern Bancorp, Inc. | Arkadelphia | AR | Purchase | Preferred Stock | $11,000,000 | Par |
| 2/ | 1/16/2009 | Morrill Bancshares, Inc. | Merriam | KS | Purchase | Preferred Stock w/ Exercised Warrants | $13,000,000 | Par |
| 2/ | 1/16/2009 | Treaty Oak Bancorp, Inc. | Austin | TX | Purchase | Preferred Stock w/ Exercised Warrants | $3,268,000 | Par |
| | 1/23/2009 | 1st Source Corporation | South Bend | IN | Purchase | Preferred Stock w/ Warrants | $111,000,000 | Par |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | 1/23/2009 | Princeton National Bancorp, Inc. | Princeton | IL | Purchase | Preferred Stock w/ Warrants | $25,083,000 | Par |
| | 1/23/2009 | AB&T Financial Corporation | Gastonia | NC | Purchase | Preferred Stock w/ Warrants | $3,500,000 | Par |
| | 1/23/2009 | First Citizens Banc Corp | Sandusky | OH | Purchase | Preferred Stock w/ Warrants | $23,184,000 | Par |
| | 1/23/2009 | WSFS Financial Corporation | Wilmington | DE | Purchase | Preferred Stock w/ Warrants | $52,625,000 | Par |
| 2/ | 1/23/2009 | Commonwealth Business Bank | Los Angeles | CA | Purchase | Preferred Stock w/ Exercised Warrants | $7,701,000 | Par |
| 2/ | 1/23/2009 | Seaside National Bank & Trust | Orlando | FL | Purchase | Preferred Stock w/ Exercised Warrants | $5,677,000 | Par |
| 2/ | 1/23/2009 | CalWest Bancorp | Rancho Santa Margarita | CA | Purchase | Preferred Stock w/ Exercised Warrants | $4,656,000 | Par |
| 2/ | 1/23/2009 | Fresno First Bank | Fresno | CA | Purchase | Preferred Stock w/ Exercised Warrants | $1,968,000 | Par |
| 2/ | 1/23/2009 | First ULB Corp. | Oakland | CA | Purchase | Preferred Stock w/ Exercised Warrants | $4,900,000 | Par |
| 2/ | 1/23/2009 | Alanion Financial Services, Inc. | Ocala | FL | Purchase | Preferred Stock w/ Exercised Warrants | $6,514,000 | Par |
| 2/ | 1/23/2009 | Midland States Bancorp, Inc. | Effingham | IL | Purchase | Preferred Stock w/ Exercised Warrants | $10,189,000 | Par |
| 2/ | 1/23/2009 | Moscow Bancshares, Inc. | Moscow | TN | Purchase | Preferred Stock w/ Exercised Warrants | $6,216,000 | Par |
| 2/ | 1/23/2009 | Farmers Bank | Windsor | VA | Purchase | Preferred Stock w/ Exercised Warrants | $8,752,000 | Par |
| 2/ | 1/23/2009 | California Oaks State Bank | Thousand Oaks | CA | Purchase | Preferred Stock w/ Exercised Warrants | $3,300,000 | Par |
| 2/ | 1/23/2009 | Pierce County Bancorp | Tacoma | WA | Purchase | Preferred Stock w/ Exercised Warrants | $6,800,000 | Par |
| 2/ | 1/23/2009 | Calvert Financial Corporation | Ashland | MO | Purchase | Preferred Stock w/ Exercised Warrants | $1,037,000 | Par |
| 2/ | 1/23/2009 | Liberty Bancshares, Inc. | Jonesboro | AR | Purchase | Preferred Stock w/ Exercised Warrants | $57,500,000 | Par |
| 2/ | 1/23/2009 | Crosstown Holding Company | Blaine | MN | Purchase | Preferred Stock w/ Exercised Warrants | $10,650,000 | Par |
| 2/ | 1/23/2009 | BankFirst Capital Corporation | Macon | MS | Purchase | Preferred Stock w/ Exercised Warrants | $15,500,000 | Par |
| 2/ | 1/23/2009 | Southern Illinois Bancorp, Inc. | Carmi | IL | Purchase | Preferred Stock w/ Exercised Warrants | $5,000,000 | Par |
| 2/ | 1/23/2009 | FPB Financial Corp. | Hammond | LA | Purchase | Preferred Stock w/ Exercised Warrants | $3,240,000 | Par |
| 2/ | 1/23/2009 | Stonebridge Financial Corp. | West Chester | PA | Purchase | Preferred Stock w/ Exercised Warrants | $10,973,000 | Par |
| | 1/30/2009 | Peoples Bancorp Inc. | Marietta | OH | Purchase | Preferred Stock w/Warrants | $39,000,000 | Par |
| | 1/30/2009 | Anchor BanCorp Wisconsin Inc. | Madison | WI | Purchase | Preferred Stock w/Warrants | $110,000,000 | Par |
| | 1/30/2009 | Parke Bancorp, Inc. | Sewell | NJ | Purchase | Preferred Stock w/Warrants | $16,288,000 | Par |
| | 1/30/2009 | Central Virginia Bankshares, Inc. | Powhatan | VA | Purchase | Preferred Stock w/Warrants | $11,385,000 | Par |
| | 1/30/2009 | Flagstar Bancorp, Inc. | Troy | MI | Purchase | Preferred Stock w/Warrants | $266,657,000 | Par |
| | 1/30/2009 | Middleburg Financial Corporation | Middleburg | VA | Purchase | Preferred Stock w/Warrants | $22,000,000 | Par |
| | 1/30/2009 | Peninsula Bank Holding Co. | Palo Alto | CA | Purchase | Preferred Stock w/Warrants | $6,000,000 | Par |
| | 1/30/2009 | PrivateBancorp, Inc. | Chicago | IL | Purchase | Preferred Stock w/Warrants | $243,815,000 | Par |
| | 1/30/2009 | Central Valley Community Bancorp | Fresno | CA | Purchase | Preferred Stock w/Warrants | $7,000,000 | Par |
| | 1/30/2009 | Plumas Bancorp | Quincy | CA | Purchase | Preferred Stock w/Warrants | $11,949,000 | Par |
| | 1/30/2009 | Stewardship Financial Corporation | Midland Park | NJ | Purchase | Preferred Stock w/Warrants | $10,000,000 | Par |
| | 1/30/2009 | Oak Ridge Financial Services, Inc. | Oak Ridge | NC | Purchase | Preferred Stock w/Warrants | $7,700,000 | Par |
| | 1/30/2009 | First United Corporation | Oakland | MD | Purchase | Preferred Stock w/Warrants | $30,000,000 | Par |
| | 1/30/2009 | Community Partners Bancorp | Middletown | NJ | Purchase | Preferred Stock w/Warrants | $9,000,000 | Par |
| | 1/30/2009 | Guaranty Federal Bancshares, Inc. | Springfield | MO | Purchase | Preferred Stock w/Warrants | $17,000,000 | Par |
| | 1/30/2009 | Annapolis Bancorp, Inc. | Annapolis | MD | Purchase | Preferred Stock w/Warrants | $8,152,000 | Par |
| | 1/30/2009 | DNB Financial Corporation | Downingtown | PA | Purchase | Preferred Stock w/Warrants | $11,750,000 | Par |
| | 1/30/2009 | Firstbank Corporation | Alma | MI | Purchase | Preferred Stock w/Warrants | $33,000,000 | Par |
| 2/ | 1/30/2009 | Valley Commerce Bancorp | Visalia | CA | Purchase | Preferred Stock w/ Exercised Warrants | 7,700,000 | Par |
| 2/ | 1/30/2009 | Greer Bancshares Incorporated | Greer | SC | Purchase | Preferred Stock w/ Exercised Warrants | 9,993,000 | Par |
| 2/ | 1/30/2009 | Ojai Community Bank | Ojai | CA | Purchase | Preferred Stock w/ Exercised Warrants | $2,080,000 | Par |
| 2/ | 1/30/2009 | Adbanc, Inc | Ogallala | NE | Purchase | Preferred Stock w/ Exercised Warrants | $12,720,000 | Par |
| 2/ | 1/30/2009 | Beach Business Bank | Manhattan Beach | CA | Purchase | Preferred Stock w/ Exercised Warrants | $6,000,000 | Par |
| 3/ | 1/30/2009 | Legacy Bancorp, Inc. | Milwaukee | WI | Purchase | Preferred Stock | $5,498,000 | Par |
| 2/ | 1/30/2009 | First Southern Bancorp, Inc. | Boca Raton | FL | Purchase | Preferred Stock w/ Exercised Warrants | $10,900,000 | Par |
| 2/ | 1/30/2009 | Country Bank Shares, Inc. | Milford | NE | Purchase | Preferred Stock w/ Exercised Warrants | $7,525,000 | Par |
| 2/ | 1/30/2009 | Katahdin Bankshares Corp. | Houlton | ME | Purchase | Preferred Stock w/ Exercised Warrants | $10,449,000 | Par |
| 2/ | 1/30/2009 | Rogers Bancshares, Inc. | Little Rock | AR | Purchase | Preferred Stock w/ Exercised Warrants | $25,000,000 | Par |
| 2/ | 1/30/2009 | UBT Bancshares, Inc. | Marysville | KS | Purchase | Preferred Stock w/ Exercised Warrants | $8,950,000 | Par |
| 2/ | 1/30/2009 | Bankers' Bank of the West Bancorp, Inc. | Denver | CO | Purchase | Preferred Stock w/ Exercised Warrants | $12,639,000 | Par |
| 2/ | 1/30/2009 | W.T.B. Financial Corporation | Spokane | WA | Purchase | Preferred Stock w/ Exercised Warrants | $110,000,000 | Par |
| 2/ | 1/30/2009 | AMB Financial Corp. | Munster | IN | Purchase | Preferred Stock w/ Exercised Warrants | $3,674,000 | Par |
| 2/ | 1/30/2009 | Goldwater Bank, N.A. | Scottsdale | AZ | Purchase | Preferred Stock w/ Exercised Warrants | $2,568,000 | Par |
| 2/ | 1/30/2009 | Equity Bancshares, Inc. | Wichita | KS | Purchase | Preferred Stock w/ Exercised Warrants | $8,750,000 | Par |
| 2/ | 1/30/2009 | WashingtonFirst Bank | Reston | VA | Purchase | Preferred Stock w/ Exercised Warrants | $6,633,000 | Par |
| 2/ | 1/30/2009 | Central Bancshares, Inc. | Houston | TX | Purchase | Preferred Stock w/ Exercised Warrants | $5,800,000 | Par |
| 2/ | 1/30/2009 | Hilltop Community Bancorp, Inc. | Summit | NJ | Purchase | Preferred Stock w/ Exercised Warrants | $4,000,000 | Par |
| 2/ | 1/30/2009 | Northway Financial, Inc. | Berlin | NH | Purchase | Preferred Stock w/ Exercised Warrants | $10,000,000 | Par |
| 2/ | 1/30/2009 | Monument Bank | Bethesda | MD | Purchase | Preferred Stock w/ Exercised Warrants | $4,734,000 | Par |
| 2/ | 1/30/2009 | Metro City Bank | Doraville | GA | Purchase | Preferred Stock w/ Exercised Warrants | $7,700,000 | Par |
| 2/ | 1/30/2009 | F & M Bancshares, Inc. | Trezevant | TN | Purchase | Preferred Stock w/ Exercised Warrants | $4,609,000 | Par |
| 2/ | 1/30/2009 | First Resource Bank | Exton | PA | Purchase | Preferred Stock w/ Exercised Warrants | $2,600,000 | Par |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | TOTAL | $195,328,219,000 | |

1/ This transaction was included in previous Transaction Reports with Merrill Lynch & Co., Inc. listed as the qualifying institution and a 10/28/2008 transaction date, footnoted to indicate that settlement was deferred pending merger. The purchase of Merrill Lynch by Bank of America was completed on 1/1/2009, and this transaction under the CPP was funded on 1/9/2009.

2/ Privately-held qualified financial institution; Treasury received a warrant to purchase additional shares of preferred stock, which it exercised immediately.

3/ To promote community development financial institutions (CDFIs), Treasury does not require warrants as part of its investment in certified CDFIs when the size of the investment is $50 million or less.

# VII. TRANSACTION REPORT CONTINUED

**SYSTEMICALLY SIGNIFICANT FAILING INSTITUTIONS**

| Date | Seller: Name of Institution | Seller: City | Seller: State | Transaction Type | Description | Price Paid | Pricing Mechanism |
|---|---|---|---|---|---|---|---|
| 11/25/2008 | AIG | New York | NY | Purchase | Preferred Stock w/ Warrants | $40,000,000,000 | Par |

**AUTOMOTIVE INDUSTRY FINANCING PROGRAM**

| | Date | Seller: Name of Institution | Seller: City | Seller: State | Transaction Type | Description | Amount | Pricing Mechanism |
|---|---|---|---|---|---|---|---|---|
| | 12/29/2008 | GMAC LLC | Detroit | MI | Purchase | Preferred Stock w/ Exercised Warrants | $5,000,000,000 | Liquidation Preference |
| 1/ | 12/29/2008 | General Motors Corporation | Detroit | MI | Purchase | Debt Obligation | $884,024,131 | N/A |
| 2/ | 12/31/2008 | General Motors Corporation | Detroit | MI | Purchase | Debt Obligation w/ Warrants and Additional Note | $9,400,000,000 | N/A |
| | 1/2/2009 | Chrysler Holding LLC | Auburn Hills | MI | Purchase | Debt Obligation w/ Additional Note | $4,000,000,000 | N/A |
| 3/ | 1/16/2009 | Chrysler Financial Services Americas LLC | Farmington Hills | MI | Purchase | Debt Obligation w/ Additional Note | $1,500,000,000 | N/A |
| | | | | | | TOTAL | $20,784,024,131 | |

1/ Treasury committed to lend General Motors Corporation up to $1,000,000,000. The ultimate level of funding was dependent upon the level of investor participation in GMAC LLC's rights offering. The Amount has been updated to reflect the final level of funding.
2/ The Amount includes $4,000,000,000 funded on December 31, 2008, and $5,400,000,000 funded on January 21, 2009; it does not include an additional loan of $4,000,000,000, which is contingent on Treasury's authority under section 115(a) of EESA.
3/ The loan was funded through Chrysler LB Receivables Trust, a special purpose vehicle created by Chrysler Financial. The Amount of $1,500,000,000 represents the maximum loan amount. The loan will be incrementally funded.

**TARGETED INVESTMENT PROGRAM**

| Date | Seller: Name of Institution | Seller: City | Seller: State | Transaction Type | Description | Price Paid | Pricing Mechanism |
|---|---|---|---|---|---|---|---|
| 12/31/2008 | Citigroup Inc. | New York | NY | Purchase | Preferred Stock w/ Warrants | $20,000,000,000 | Par |
| 1/16/2009 | Bank of America Corporation | Charlotte | NC | Purchase | Preferred Stock w/ Warrants | $20,000,000,000 | Par |
| | | | | | TOTAL | $40,000,000,000 | |

**ASSET GUARANTEE PROGRAM**

| Date | Seller: Name of Institution | Seller: City | Seller: State | Transaction Type | Description | Guarantee Limit | Premium Received |
|---|---|---|---|---|---|---|---|
| 1/16/2009 | Citigroup Inc. | New York | NY | Guarantee | Second-Loss Guarantee on Asset Pool | $5,000,000,000 | Preferred Stock and Warrants |
| | | | | | TOTAL | $5,000,000,000 | |

## VIII. PROJECTED COSTS AND LIABILITIES

### Section 105(a)(3)(E)

**Projected Costs and Liabilities [Section 105(a)(3((E)]**

**For Period Ending January 31, 2009**

| Type of Expense/Liability | Amount |
|---|---|
| None | |

Note: Treasury interprets this reporting requirement as applicable to costs and liabilities related to insurance contracts entered into under the provisions of section 102 of the EESA; and the single insurance contract with Citigroup is structured such that no costs are anticipated, i.e. the currently anticipated cash inflows of the contract slightly exceed anticipated cash outflows.

The subsidy rate for this guarantee is determined to be -0.25 percent. Per EESA section 102(c)(3), premiums shall be set at a level necessary to meet anticipated claims. To ensure that the guarantee remains compliant with section 102(c)(3), the Master Agreement provides for post-signing adjustments including additional Citigroup preferred stock, a reduction of the covered asset pool, and/or an increased Citigroup deductible (section 5.2 of the Master Agreement). Under this section of the agreement, the subsidy rate will be reassessed once the loan pools are finalized and details are provided to Treasury (changes in the composition of assets are expected). Citigroup must either transfer more preferred stock or absorb more in first losses (it is unlikely the size of the asset pool would be reduced), if it is found that the risks of the assets in the loan pool exceed those estimated today and would not meet the requirements of EESA section 102(c)(3). This "true-up" would occur over the next 9 months.