

Making Home Affordable Program

Servicer Performance Report Through September 2009

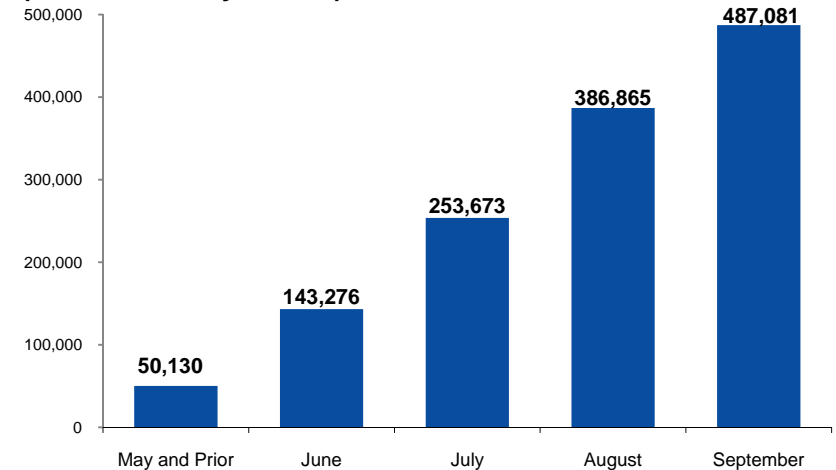
Home Affordable Modification Program (HAMP) Snapshot through September 2009

| | |
|--|-----------|
| Number of Trial Modifications ¹ | 487,081 |
| Number of Trial Period Plan Offers Extended to Borrowers (Cumulative) ² | 757,955 |
| Number of Requests for Financial Information Sent to Borrowers (Cumulative) ² | 2,484,783 |

¹ Trial and permanent modifications as of September 30; based on numbers reported by servicers to the HAMP system of record.

² Source: Survey data provided by servicers, through October 1.

HAMP Trial Modifications (Cumulative, by Month)

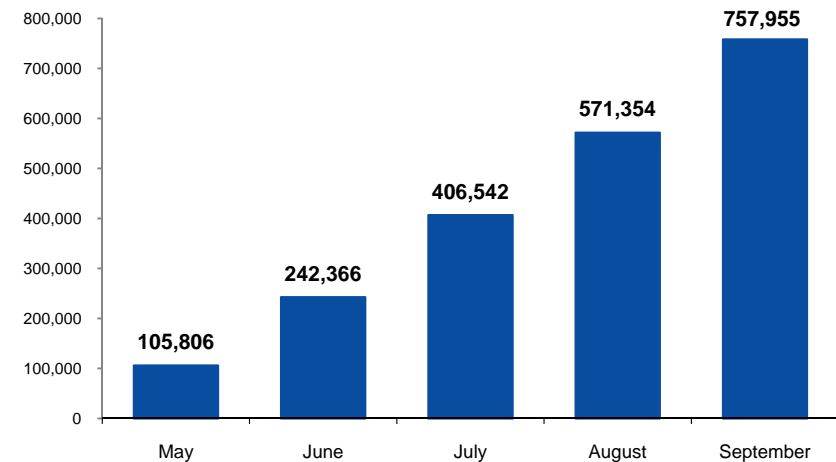


Source: Trial and permanent modifications as of September 30; based on numbers reported by servicers to the HAMP system of record.

HAMP Participating Servicers

- Approximately 85% of eligible 60-plus day delinquent mortgage debt outstanding is covered by HAMP participating servicers.
- 63 servicers have signed servicer participation agreements to modify loans under HAMP. These participants service loans owned or guaranteed by Fannie Mae or Freddie Mac, loans held in portfolio, or loans serviced on behalf of other investors.
- Approximately 2,300 participants service loans owned or guaranteed by Fannie Mae or Freddie Mac. These servicers automatically participate in HAMP.

HAMP Trial Plans Extended to Borrowers (Cumulative, by Month)



Source: Survey data provided by servicers. September data includes October 1.

Additional information on HAMP can be found on MakingHomeAffordable.gov or by calling the Homeowner's HOPE Hotline at 1-888-995-HOPE (4673).

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Servicer Performance Report Through September 2009

HAMP Modification Activity by Servicer

| Servicer | Participation Date | Estimated Eligible 60+ Day Delinquency ¹ | Trial Plan Offers Extended | Trial Plan Offers as Share of Estimated Eligible 60+ Day Delinquencies | Trial Modifications Started ² | Trial Modifications as Share of Estimated Eligible 60+ Day Delinquencies |
|---|--------------------|---|----------------------------|--|--|--|
| American Home Mortgage Servicing Inc | 7/22/09 | 114,272 | 6,817 | 6% | 440 | 0% |
| Aurora Loan Services, LLC | 5/1/29 | 72,912 | 37,831 | 52% | 23,889 | 33% |
| Bank of America, NA ³ | 4/17/29 | 875,917 | 156,120 | 18% | 94,918 | 11% |
| Bayview Loan Servicing, LLC | 7/1/09 | 8,987 | 2,158 | 24% | 196 | 2% |
| Carrington Mortgage Services LLC | 4/27/09 | 17,149 | 1,584 | 9% | 584 | 3% |
| CCO Mortgage | 6/17/09 | 4,648 | 879 | 19% | 158 | 3% |
| CitiMortgage, Inc. | 4/13/09 | 208,427 | 88,472 | 42% | 68,248 | 33% |
| Franklin Credit Management Corporation | 9/11/09 | 2,635 | 0 | 0% | NA ⁸ | NA |
| GMAC Mortgage, Inc. | 4/13/09 | 73,498 | 31,720 | 43% | 19,331 | 26% |
| Green Tree Servicing LLC | 4/24/09 | 4,114 | 810 | 20% | 474 | 12% |
| HomeEq Servicing | 8/5/09 | 39,934 | 444 | 1% | 0 | 0% |
| Home Loan Services, Inc. | 4/20/09 | 45,822 | 279 | 1% | 26 | 0% |
| J.P. Morgan Chase Bank, NA ⁴ | 4/13/09 | 437,652 | 163,617 | 37% | 117,196 | 27% |
| Litton Loan Servicing LP | 8/12/09 | 107,341 | 13,567 | 13% | 2,229 | 2% |
| MorEquity, Inc. | 7/17/09 | 2,244 | 11 | 0% | 0 | 0% |
| National City Bank | 6/26/09 | 40,582 | 9,267 | 23% | 3,845 | 9% |
| Nationstar Mortgage LLC | 5/28/09 | 29,846 | 16,974 | 57% | 8,413 | 28% |
| Ocwen Financial Corporation, Inc. | 4/16/09 | 68,088 | 10,650 | 16% | 5,193 | 8% |
| OneWest Bank | 8/28/09 | 109,222 | 23,017 | 21% | 5,217 | 5% |
| Residential Credit Solutions | 6/12/09 | 1,831 | 364 | 20% | 313 | 17% |
| RG Mortgage Corporation | 6/17/09 | 3,473 | 173 | 5% | 64 | 2% |
| Saxon Mortgage Services, Inc. | 4/13/09 | 79,921 | 38,332 | 48% | 32,931 | 41% |
| Select Portfolio Servicing | 4/13/09 | 60,848 | 32,024 | 53% | 15,706 | 26% |
| US Bank NA | 9/9/09 | 28,356 | 6,925 | 24% | 863 | 3% |
| Wachovia Mortgage, FSB ⁵ | 7/1/09 | 75,074 | 2,896 | 4% | 2,019 | 3% |
| Wells Fargo Bank, NA | 4/13/09 | 310,716 | 106,427 | 34% | 62,989 | 20% |
| Wilshire Credit Corporation | 4/20/09 | 29,153 | 6,412 | 22% | 2,929 | 10% |
| Other SPA servicers ⁶ | -- | 4,684 | 185 | 4% | 102 | 2% |
| Other GSE Servicers ⁷ | -- | 242,959 | NA | NA | 18,808 | 8% |
| Total | | 3,100,305 | 757,955 | 24% | 487,081 | 16% |

¹ Estimated eligible 60+ day delinquent mortgages as of August 31, 2009 include loans:

- in foreclosure and bankruptcy;
- with a current unpaid principal balance less than \$729,750 on a one-unit property, \$934,200 on a two-unit property, \$1,129,250 on a three-unit property and \$1,403,400 on a four-unit property;
- on a property that was owner-occupied at origination;
- originated prior to January 1, 2009.

Estimated eligible 60+ day delinquent loans excludes:

- FHA and VA loans;
- loans that are current or less than 60 days delinquent, which may be eligible for HAMP if a borrower is in imminent default.

² Trial and permanent modifications as reported into the HAMP system of record.

³ Bank of America, NA includes Countrywide Home Loans Servicing LP.

⁴ J.P. Morgan Chase Bank, NA includes EMC Mortgage Corporation.

⁵ Wachovia Mortgage FSB includes Wachovia Bank NA.

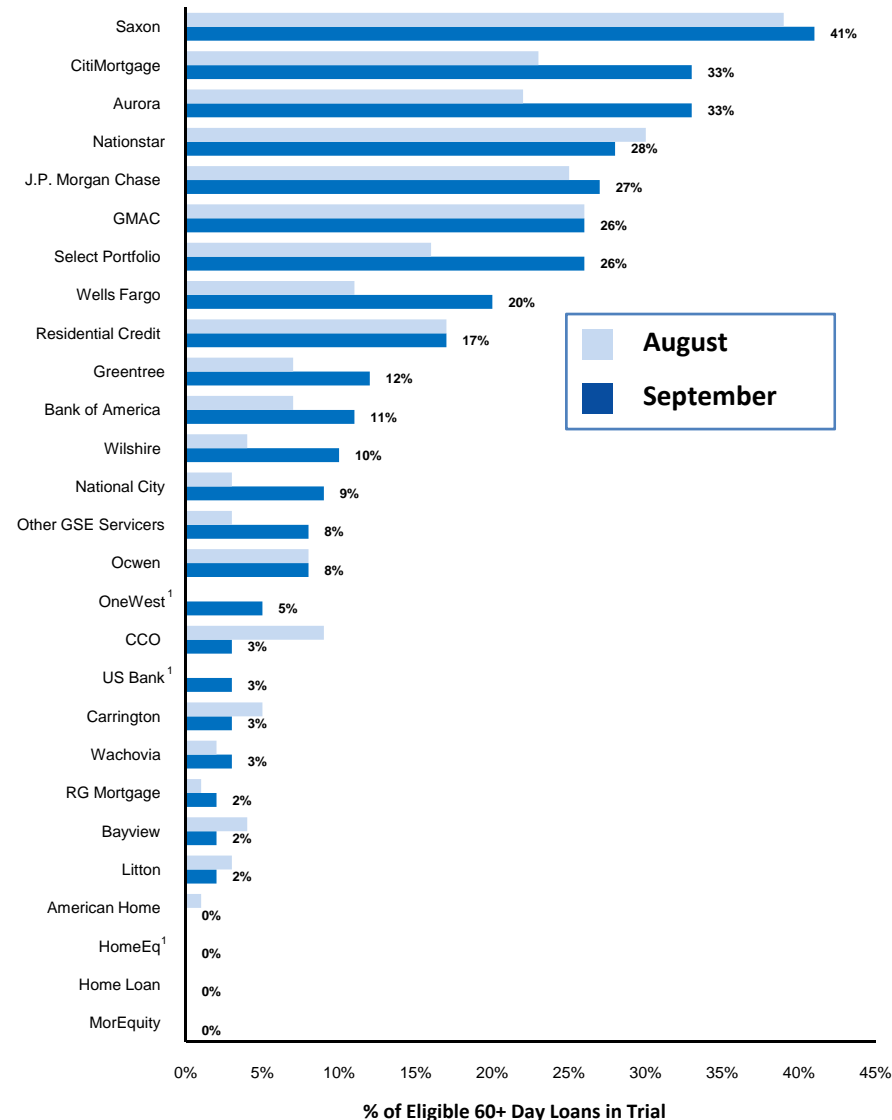
⁶ Other SPA servicers are entities with less than 1,000 estimated eligible 60+ day

delinquencies that have signed participation agreements with Treasury and Fannie Mae. Those servicers are: Allstate Mortgage Loans and Investments; AMS Servicing, LLC; Bay Federal Credit Union; Central Florida Educators Federal Credit Union; Central Jersey Federal Credit Union; Citizens First Wholesale Mortgage Company; CUC Mortgage Corp.; Farmers State bank; First Bank; First Federal Savings and Loan; Glass City Federal Credit Union; Horicon Bank; IBM Southeast Employees' Federal Credit Union; Lake City Bank; Lake National Bank; Metropolitan National Bank; Mission Federal Credit Union; Mortgage Center LLC; Oakland Municipal Credit Union; ORNL Federal Credit Union; PennyMac Loan Services LLC; PNC Bank, NA; Purdue Employees Federal Credit Union; Roundpoint Mortgage Servicing Corp.; Schools Financial Credit Union; SEFCU; Servis One, Inc.; Shore Bank; Stanford Federal Credit Union; Technology Credit Union; Vanium Capital, Inc.; Wescom Central Credit Union; and Yadkin Valley Bank.

⁷ Includes approximately 2,300 participants that service loans owned or guaranteed by Fannie Mae and Freddie Mac.

⁸ NA denotes a newly signed servicer not yet fully reporting into the program.

Trial Modification Tracker: Trial Modifications as a Share of Estimated Eligible 60+ Day Delinquencies



¹ HomeEq, OneWest and USBank began participation after July 31, 2009.

Note: August trials as a share of 60+ day delinquencies on July 31, 2009. September trials as a share of 60+ day delinquencies on August 31, 2009.